



Ministry of International Trade and Industry

# Weekly Bulletin

DRIVING TRANSFORMATION, POWERING GROWTH **VOLUME 499**

28 AUGUST 2018 | NO. ISSN: 2180-0448

## HAPPY National Day!



## Facts and Figures



Population	1957	2018
Total Population	6.3 mil	32.4 mil
Male	3.3 mil	16.7 mil
Female	3.0 mil	15.7 mil

## Malaysia's Economic

	1957	2017
Gross Domestic Product	RM5,126 million	RM1,353,380 million
Gross Per Capita	RM816	RM42,227

CAGR\*  
6.8%



Note :

\* refers to compound annual growth rate

## Life expectancy at birth

	1956	2018
Male	63.1 years	72.7 years
Female	66.0 years	77.6 years

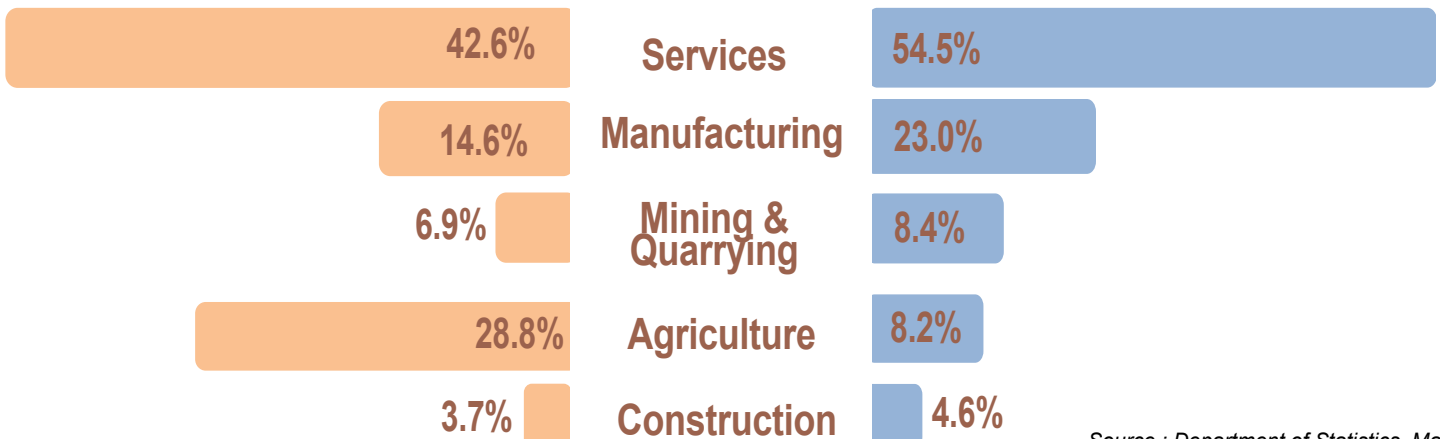
## Sayangi Malaysiaku



## Malaysia's Economic Evolution

### 1970

### 2017



Source : Department of Statistics, Malaysia

Sayangi  
Malaysiaku



## Total Trade

1957 RM2.5 billion	2017 RM1,773.5 billion
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## Trade



Exports		Imports	
1957 RM1.4 billion	2017 RM935.4 billion	1957 RM1.1 billion	2017 RM838.1 billion

## Major Trading Partners

1957

### Exports

UK RM300.9 mil.
USA RM283.0 mil.
Thailand RM44.8 mil.



### Imports

UK RM328.0 mil.
USA RM26.7 mil.
Thailand RM203.3 mil.

2017

### Exports

Singapore RM135,590.0 mil.
PRC RM126,150.5 mil.
USA RM88,693.0 mil.



### Imports

Singapore RM92,723.9 mil.
PRC RM164,495.4 mil.
USA RM69,320.9 mil.

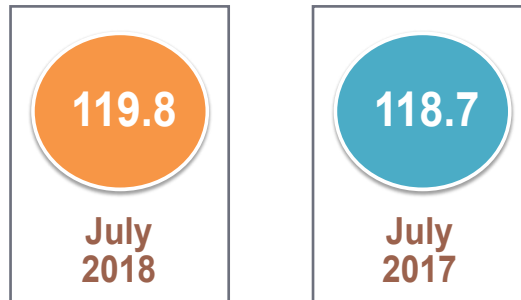
Source : Department of Statistics, Malaysia

# CONSUMER PRICE INDEX ( 2010 = 100 )

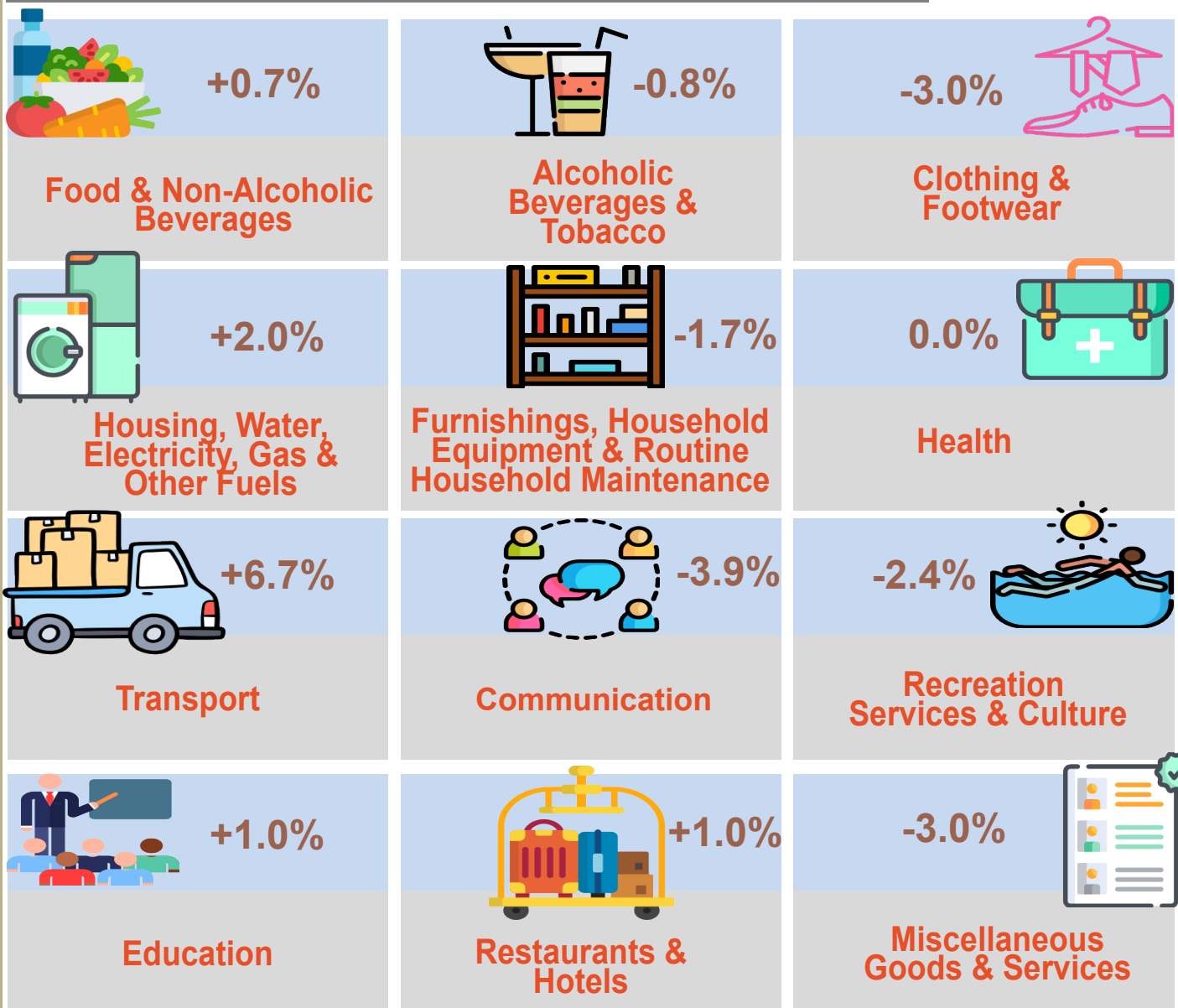


The Consumer Price Index (CPI) **rose 0.9** percent in **July 2018** compared with the same month last year

## Index Numbers



## Inflation Rate for Main Groups, July 2018 / July 2017



Source : Department of Statistics, Malaysia

# Malaysia was ranked as number one exporter of Glycerol\* in 2017

## MALAYSIA



**US\$271.4m**  
**23.4%**

## GERMANY



**US\$199.3m**  
**17.2%**

## INDONESIA



**US\$195.6m**  
**16.8%**

## NETHERLANDS



**US\$133.4m**  
**11.5%**

## ARGENTINA

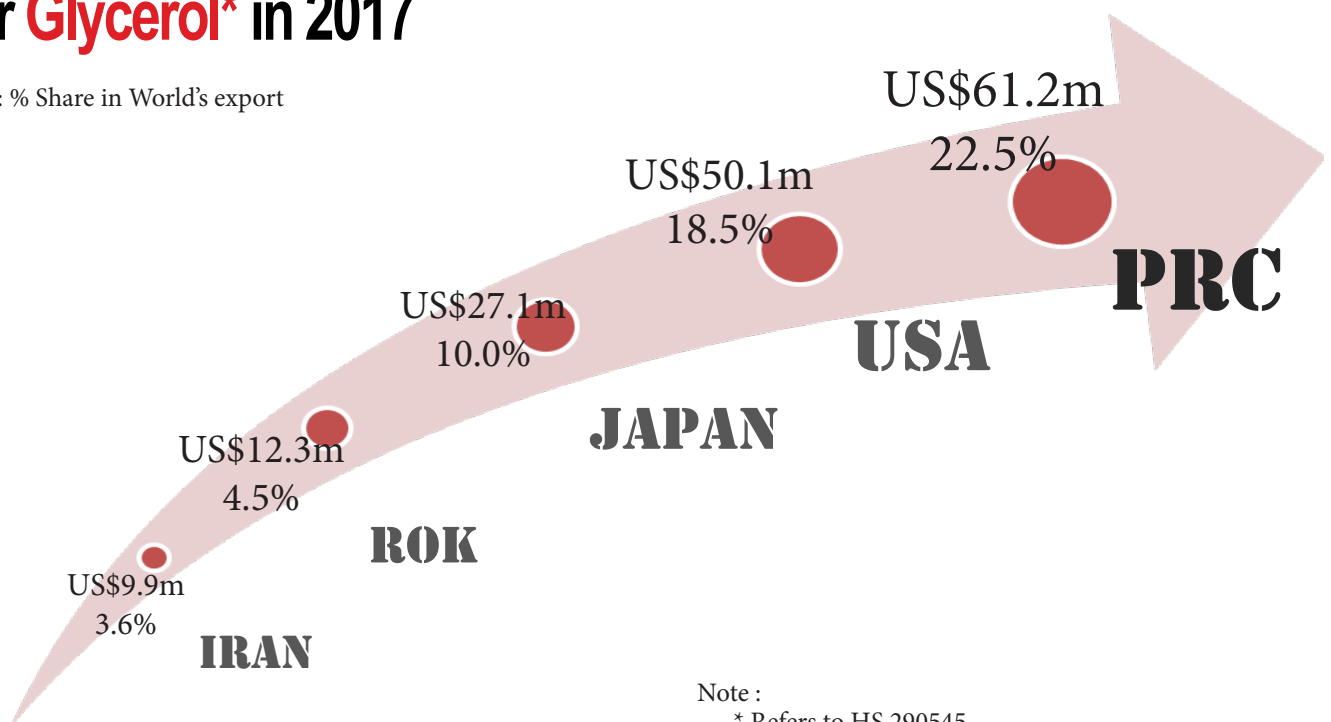


**US\$56.3m**  
**4.8%**

Note:  
% Share in Malaysia's export

## Malaysia's Top Five Export Destinations For Glycerol\* in 2017

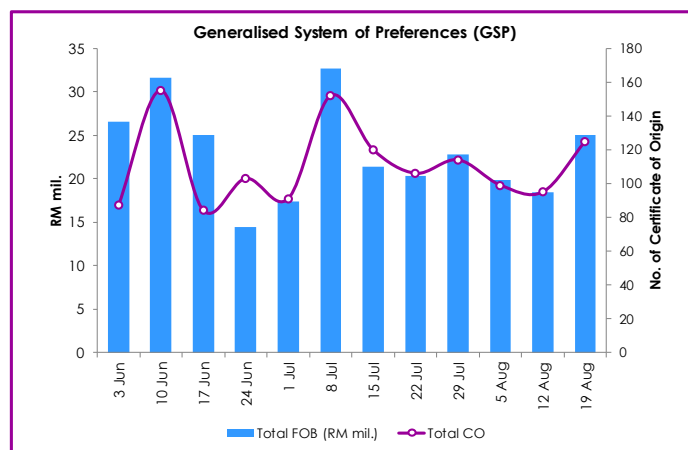
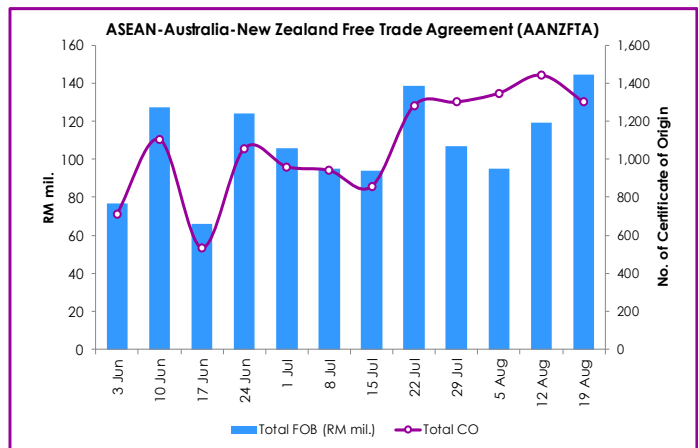
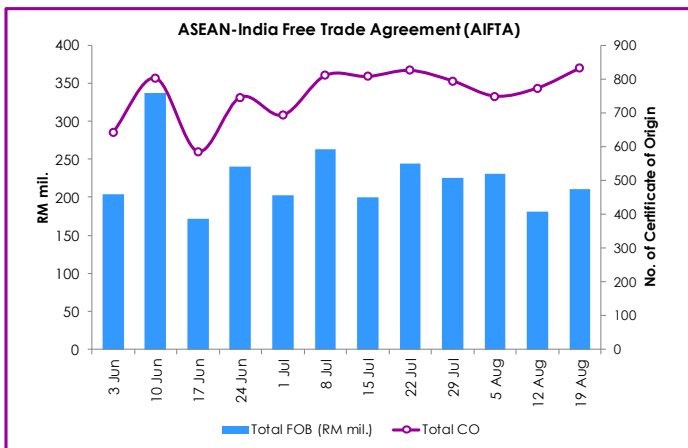
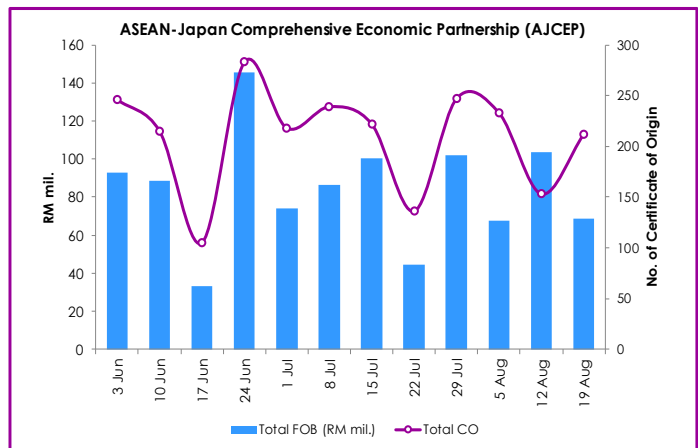
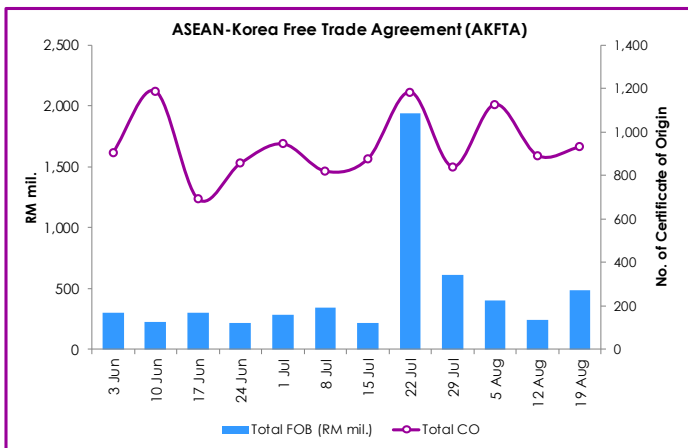
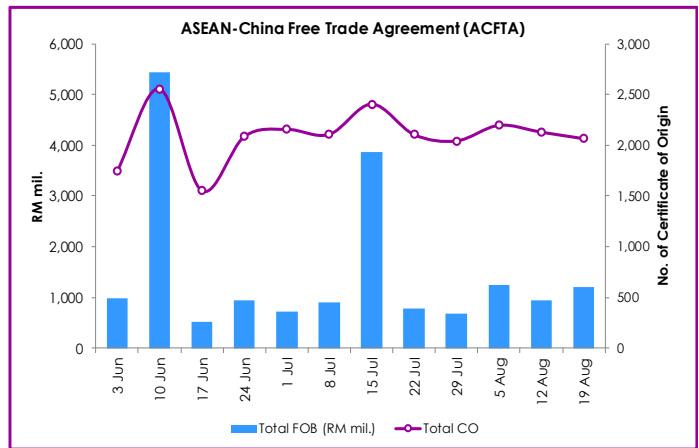
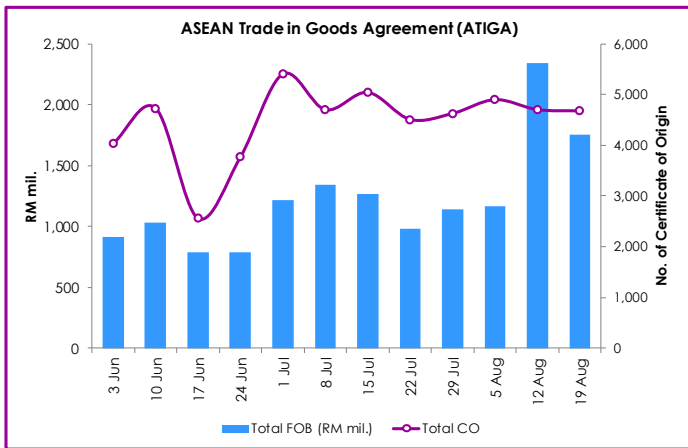
Note : % Share in World's export



Note :  
\* Refers to HS 290545  
Source: <http://www.trademap.org/Index.aspx>

International Statistics

# Number and Value of Preferential Certificates of Origin (PCOs)



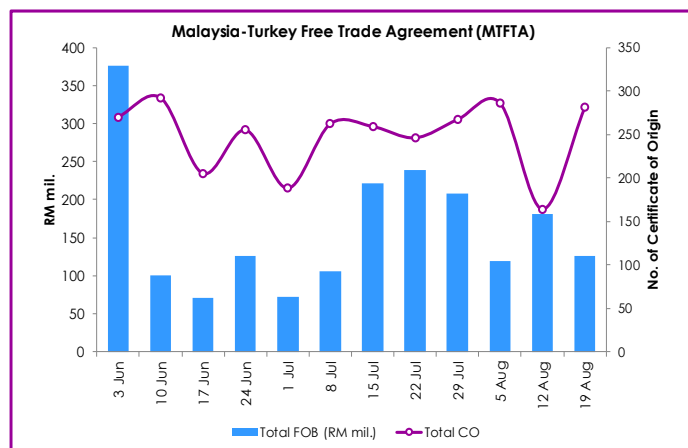
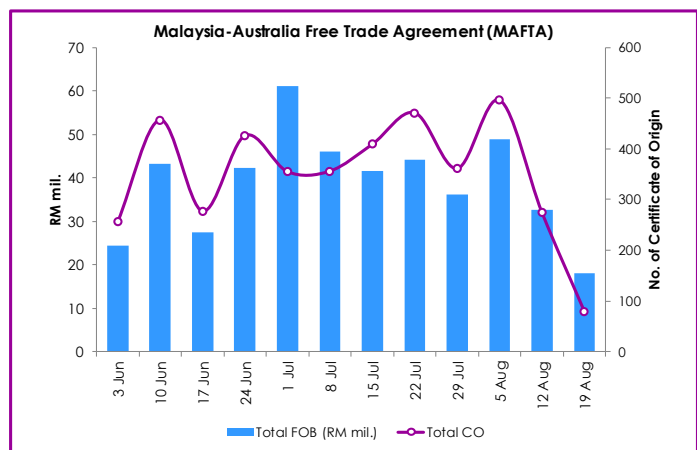
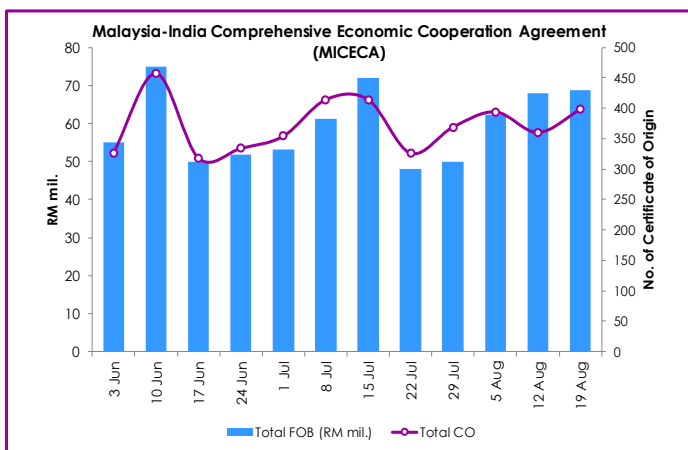
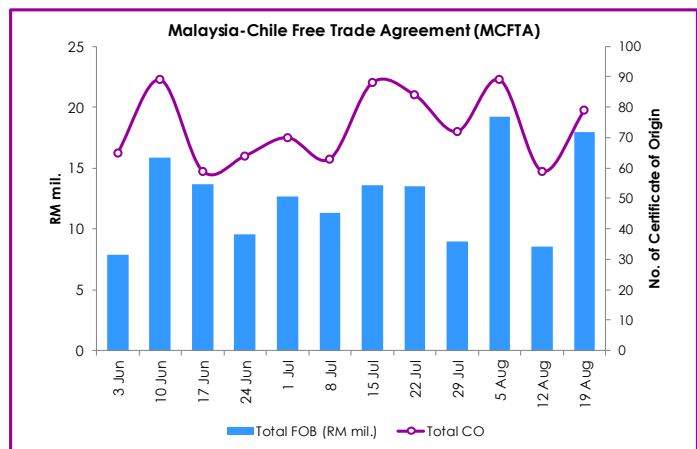
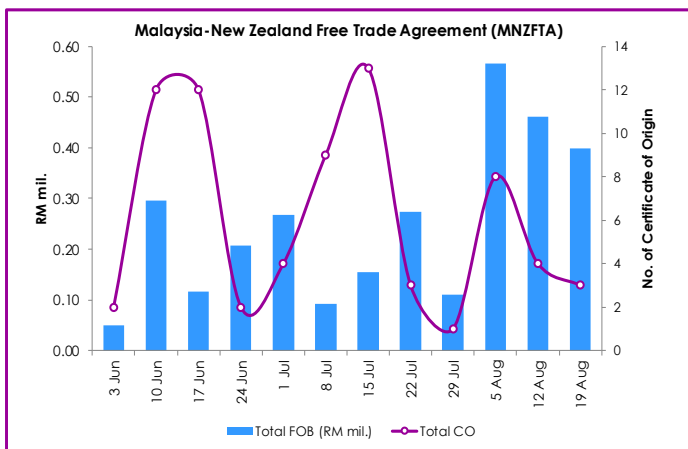
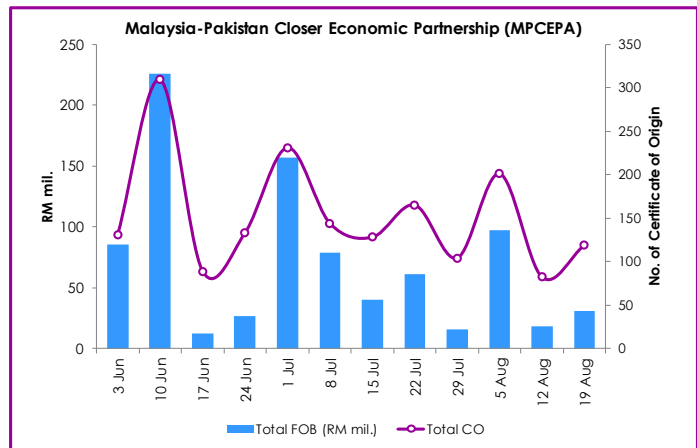
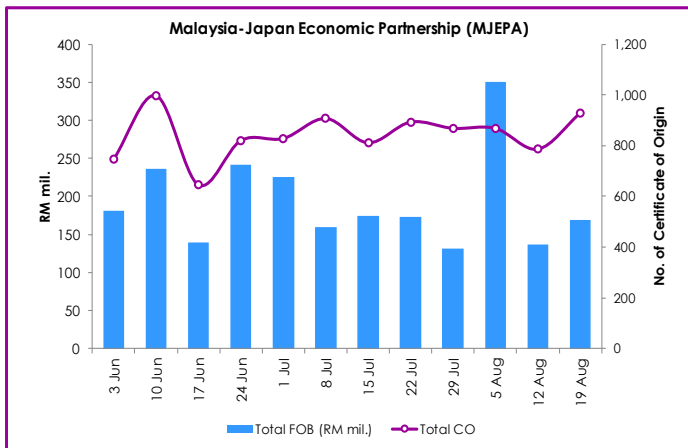
Note: The preference giving countries under the GSP scheme are Liechtenstein, the Russian Federation, Japan, Switzerland, Belarus, Kazakhstan and Norway.

Note: \*Provisional Data

Source: Ministry of International Trade and Industry, Malaysia



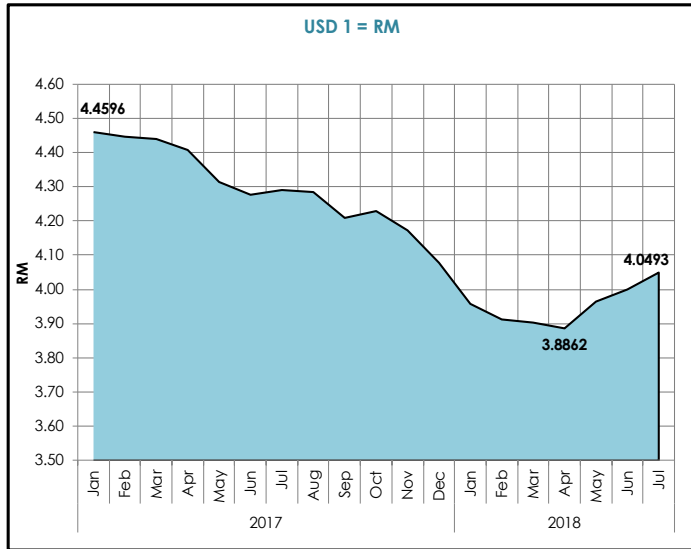
# Number and Value of Preferential Certificates of Origin (PCOs)



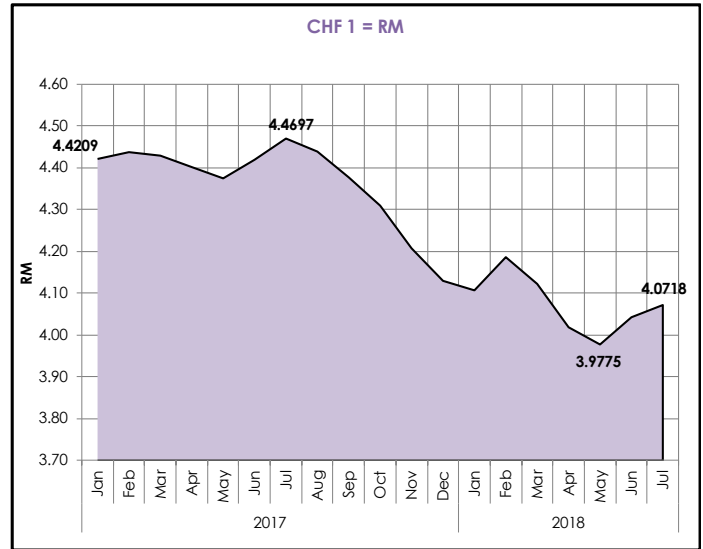
Note: \*Provisional Data  
Source: Ministry of International Trade and Industry, Malaysia

# Malaysian Ringgit Exchange Rate with Selected Countries, January 2017 - July 2018

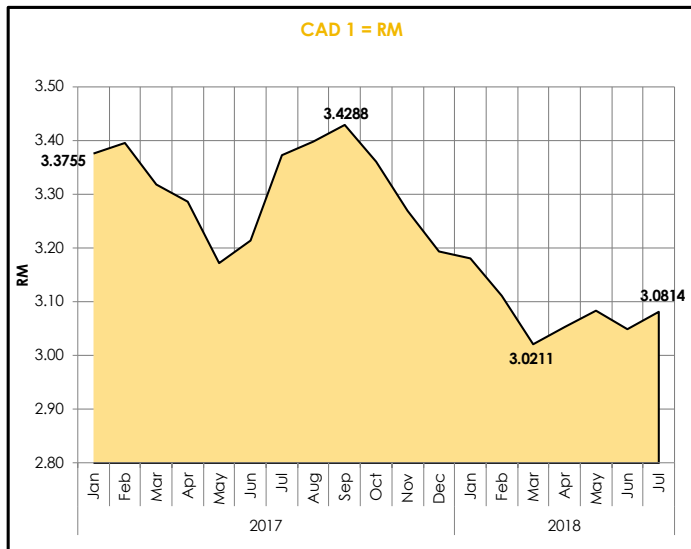
## US Dollar



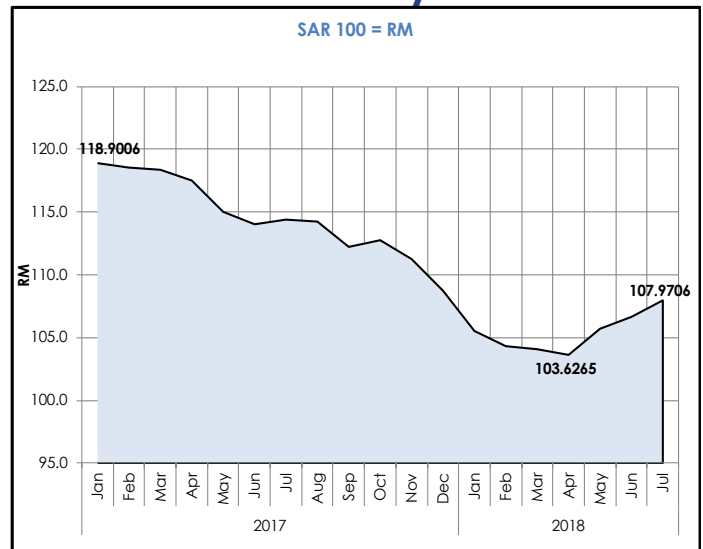
## Swiss Franc



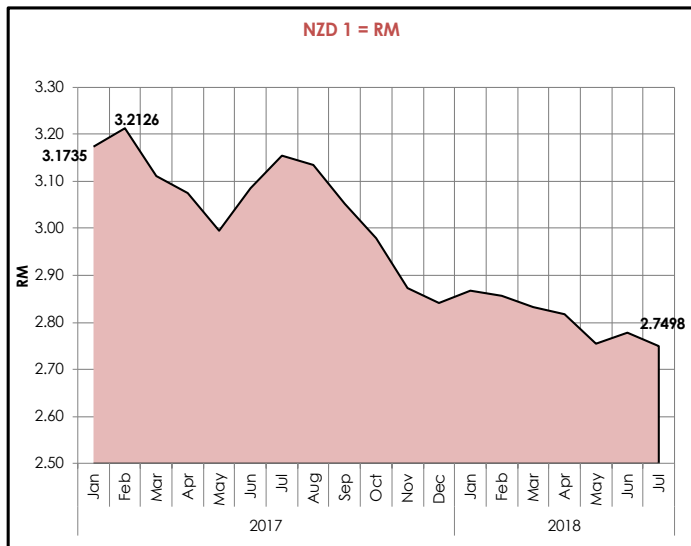
## Canadian Dollar



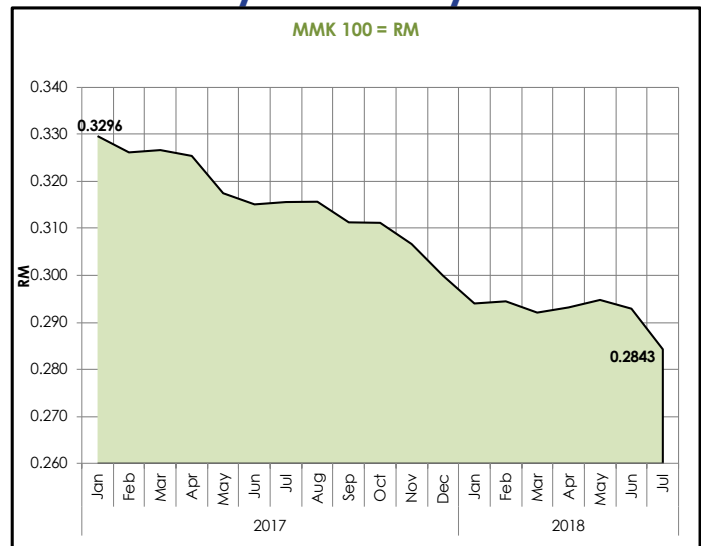
## Saudi Riyal



## New Zealand Dollar



## Myanmar Kyat



Source : Bank Negara, Malaysia

# Commodity Prices



## CRUDE PETROLEUM (BRENT)

-per bbl-

24 Aug 2018 : US\$75.8, ▲4.3%\*

Average Price<sup>i</sup>: 2017: US\$55.0

2016: US\$45.3



## CRUDE PALM OIL

-per MT-

24 Aug 2018 : US\$545.0, ▼4.2%\*

Average Price<sup>i</sup>: 2017: US\$719.7

2016: US\$702.2



## SUGAR -per lbs-

24 Aug 2018 : US¢10.2, ▲0.5%\*

Average Price<sup>i</sup>: 2017: US¢15.8

2016: US¢18.2



## RUBBER SMR 20

-per MT-

24 Aug 2018 : US\$1,373.5, ▲2.5%\*

Average Price<sup>i</sup>: 2017: US\$1,646.6

2016: US\$1,394.5

## COCOA SMC 2

-per MT-

24 Aug 2018 : US\$1,423.5, ▲9.2%\*

Average Price<sup>i</sup>: 2017: US\$1,439.0

2016: US\$1,609.8



## COAL -per MT-

17 Aug 2018 : US\$66.7, ▲1.9%\*

Average Price<sup>i</sup>: 2017: US\$57.2

2016: US\$45.6



## SCRAP IRON HMS

-per MT-

24 Aug 2018 : US\$380.0 (high), unchanged\*

US\$360.0 (low), unchanged\*

Average Price<sup>i</sup>: 2017: US\$314.5

2016: US\$243.2



## HIGHEST and LOWEST 2017/2018

Crude  
Petroleum  
(Brent)  
-per bbl-



### Highest

29 June 2018 : US\$79.4

29 Dec 2017 : US\$66.9

### Lowest

9 Feb 2018 : US\$62.8

23 June 2017 : US\$45.5

Crude  
Palm Oil  
-per MT-



### Highest

9 Mar 2018 : US\$691.5

20 Jan 2017 : US\$843.0

### Lowest

24 Aug 2018 : US\$545.0

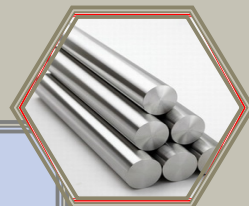
30 June 2017 : US\$650.0

## Domestic Prices 17 Aug 2018



### Billets (per MT)

RM2,250- RM2,330



**Steel Bars**  
(per MT)  
RM2,400- RM2,550

Notes: All figures have been rounded to the nearest decimal point

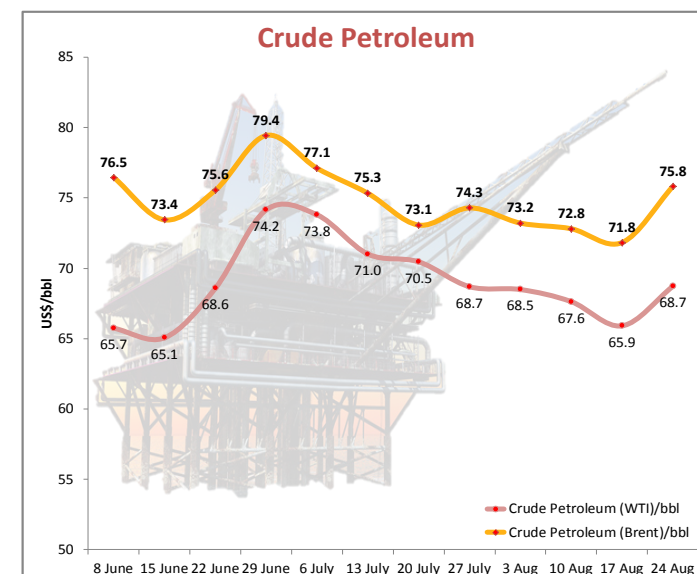
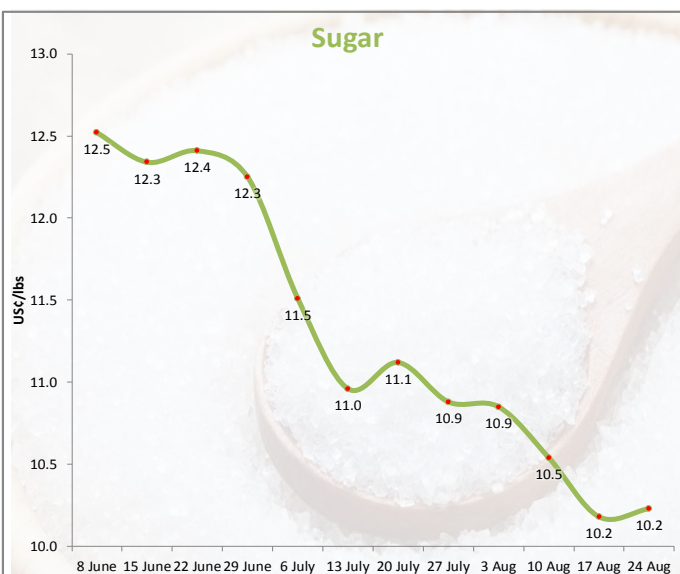
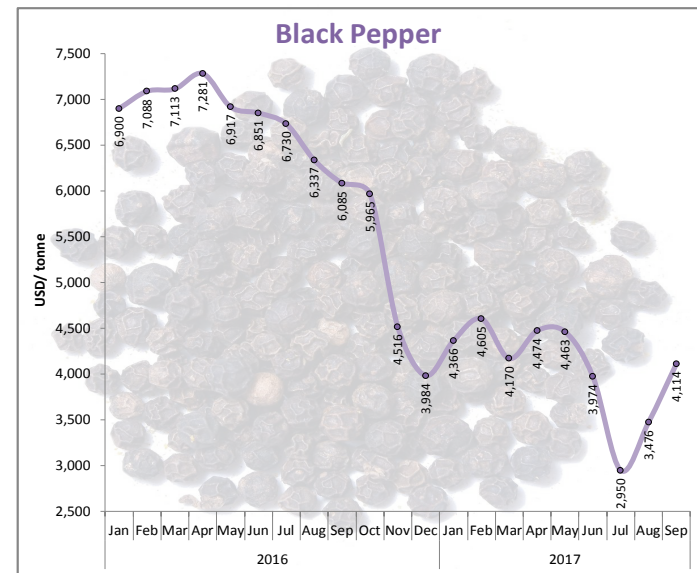
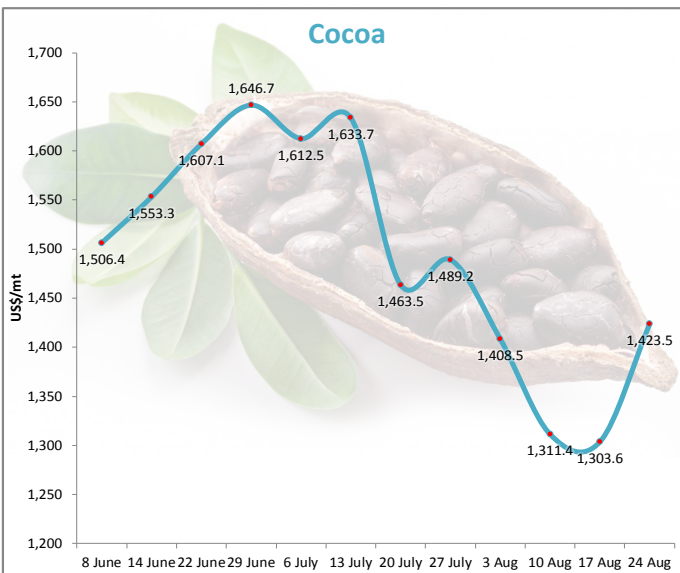
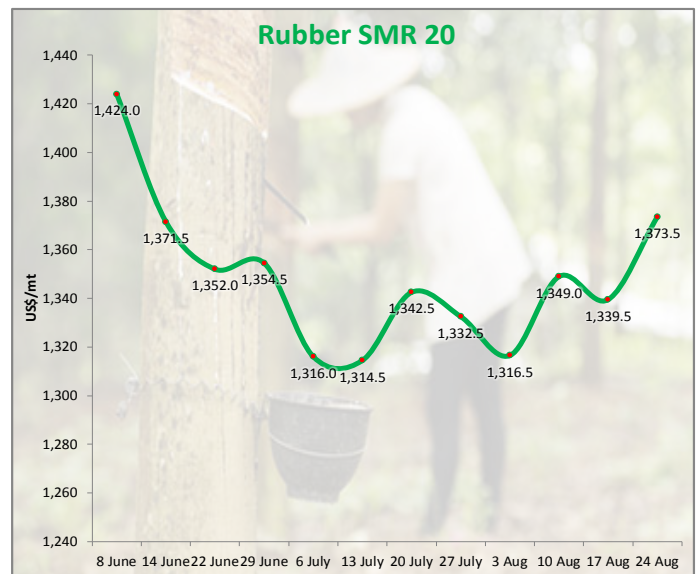
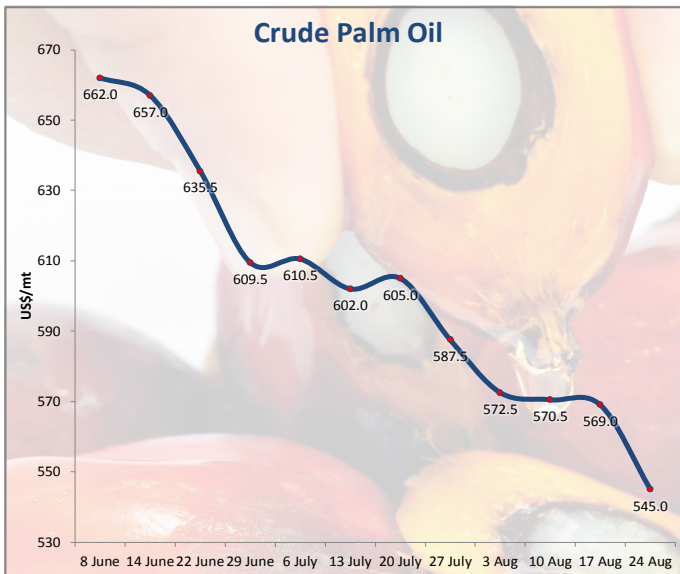
\* Refer to % change from the previous week's price

i Average price in the year except otherwise indicated

Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, and Bloomberg.

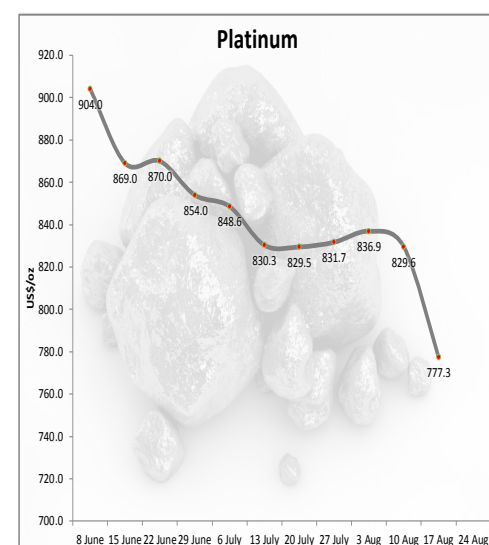
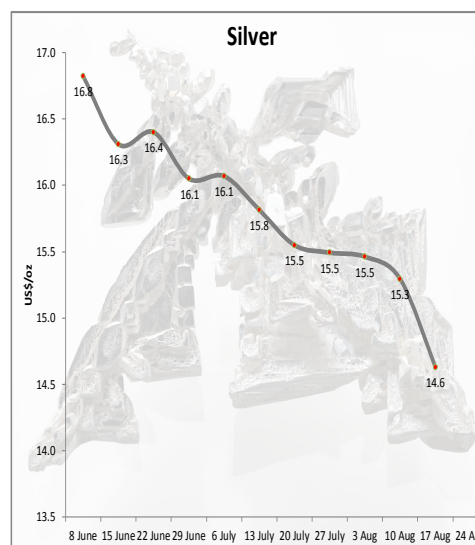
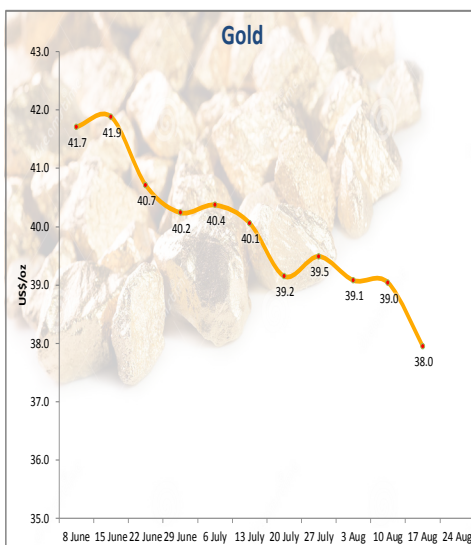
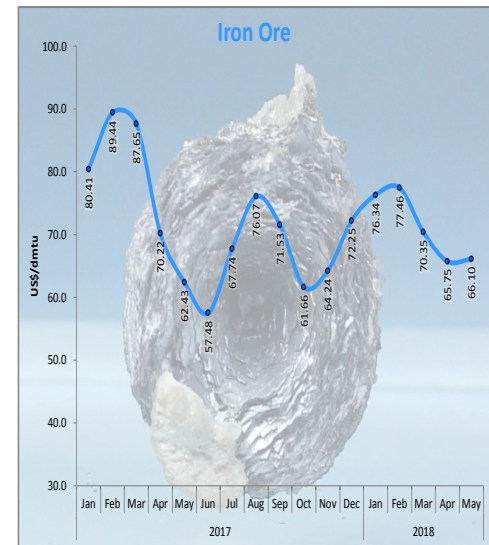
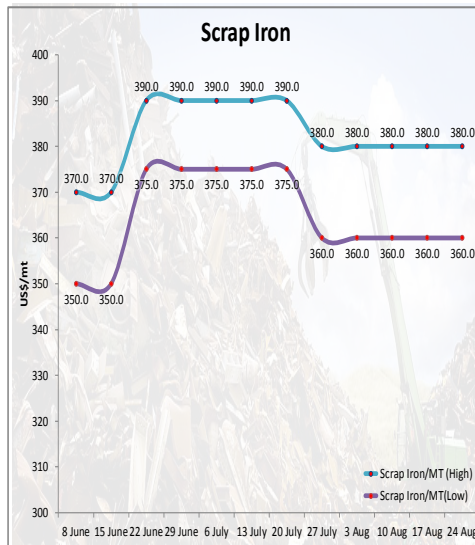
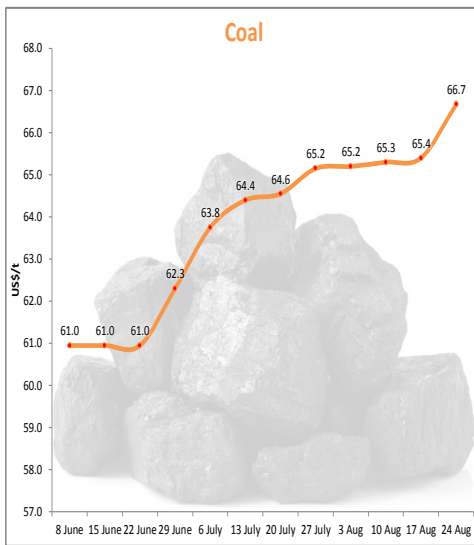
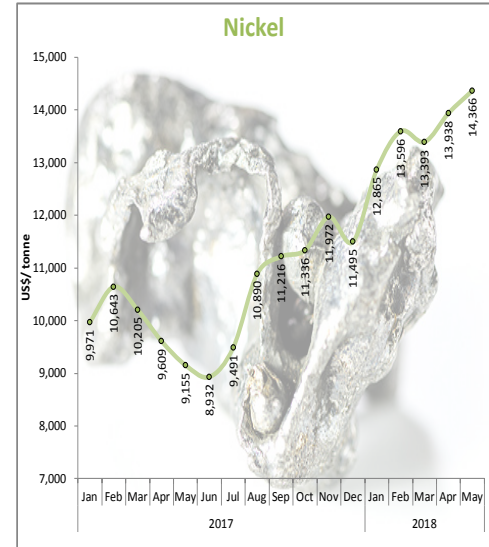
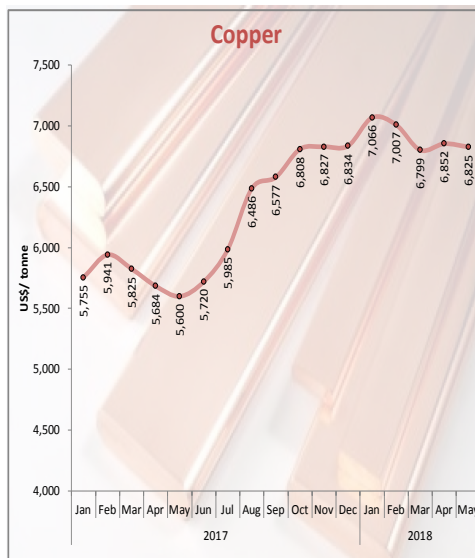
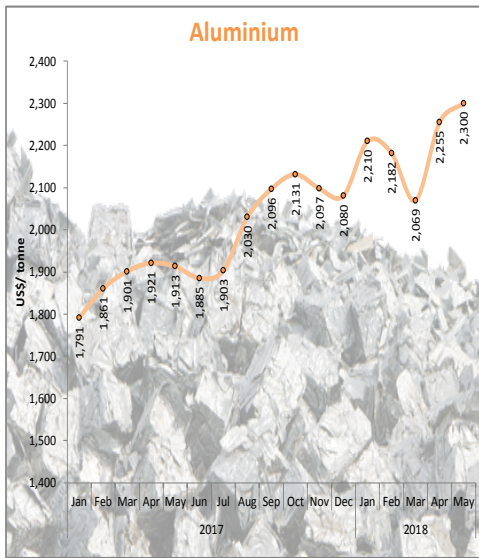


# Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

# Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarikow Group, World Bank, World Gold Council, The Wall Street Journal.



# MITI Minister Official visit to the Office of Chief Minister of Sabah, 24 August 2018



## WORKING VISIT TO SINGAPORE & 50<sup>th</sup> ASEAN ECONOMIC MINISTERS' MEETING AND RELATED MEETINGS 27 AUGUST – 1 SEPTEMBER 2018, SINGAPORE

Y.B. Darell Leiking, Minister of International Trade and Industry will lead the Malaysian delegation to the 50th ASEAN Economic Ministers' (AEM) Meeting and Related Meetings from 28 August – 1 September 2018 in Singapore. In conjunction with the AEM, Y.B. Darell will also undertake a working visit to Singapore as part of MITI's continuous efforts to further strengthen trade and investment ties between Malaysia and Singapore.

During the working visit, a line-up of programmes will be conducted, including a series of discussion and networking session with economists, potential investors, local and foreign business chambers, Malaysian diaspora and companies. Such engagements are important to ensure Malaysia-Singapore economic relations continue to be intensified through exchange of views and information on the current economic landscape and business opportunities. Y.B. Darell



will also be visiting the Agency for Science, Technology and Research (A\*STAR) to gain insight on the ongoing initiatives undertaken in the area of advanced manufacturing. At the 50th AEM Meeting, a vast range of areas related to the broadening and deepening of economic integration within the region and engagements with Dialogue Partners will be the main topics of deliberations. Among the key topics to be deliberated include priority deliverables for the Singapore ASEAN Chairmanship 2018, implementation of the ASEAN Economic Community (AEC) Blueprint 2025 measures, addressing challenges on trade facilitation measures, Non-Tariff Barriers (NTBs) and progress in integration of other economic sectors. The ASEAN Economic Ministers are also scheduled to sign the 10th ASEAN Framework Agreement of Services (AFAS) Protocol and the 1st Protocol to Amend the ASEAN Trade in Goods Agreement (ATIGA).

During the consultations with Dialogue Partners, the Ministers are expected to evaluate the progress in implementation of the various Free Trade Agreements (FTAs)

and economic cooperation programmes. The Ministers will also deliberate on accelerating the pace of negotiations of the Regional Comprehensive Economic Partnership (RCEP), with the view to bringing RCEP closer to a substantial conclusion. Apart from these meetings, Y.B. Darell will be meeting his counterparts from ASEAN and Dialogue Partners such as Australia, Canada, India, Japan, New Zealand, and the United States on a bilateral setting, as well as representatives from the ASEAN Business Advisory Council (ASEAN-BAC), US-ASEAN Business Council (USABC) and East Asia Business Council (EABC).

AEC remains a fundamental platform towards creating a deeply integrated and highly cohesive regional economy as well as a competitive, innovative and dynamic community. Malaysia will continue to play an active role in driving the regional economic integration under the AEC Blueprint 2025, especially in championing the efforts to enhance trade facilitation and resolve the long-standing issues of NTBs. Malaysia has been benefiting from the various economic integration initiatives implemented under the AEC especially in terms of trade, investment and employment opportunities. Generally, ASEAN economic integration has provided the opportunities for Malaysian companies to expand their business to other ASEAN countries, not only as a major key export and import market but also an important destination for Malaysia's outward investments.

With more than 640 million population, ASEAN remains a key trading partner for Malaysia, taking up 27.5% of Malaysia's external trade in 2017. Trade with ASEAN amounted to RM487.42 billion, an increase of 21% from 2016. Foreign Direct Investment (FDI) inflows from ASEAN to Malaysia totalled at US\$2.17 billion, also increased by 3.2% from 2016.

Source : Ministry of International Trade and Industry (MITI)





# Glossary

## of Technical Terms

### **Preferential Tariff**

Tariff set at certain percentage between two countries which is more favourable with other countries.

### **Producer Price Index**

Measures the changes in the price of commodities charged by domestic producers and those paid by importers for importing goods into Malaysia. The commodities originated from (i) Agriculture , Forestry and Logging & Fishing (ii) Mining & Quarrying (iii) Manufacturing and (iv) Water, Gas & Electricity Sectors.

### **Professional services**

Occupations in the tertiary sector of the economy requiring special training in the arts or sciences. Some professional services require holding professional licenses such as architects, auditors, engineers, doctors, accountants and lawyers.

### **PSR**

Product Specific Rules - Rules used to specify that the materials have undergone change in tariff classification or a specific manufacturing process.

### **QRs**

Quantitative restrictions - specific limits on the quantity or value of goods that can be imported (or exported) during a specific time period.

### **QVC**

Qualifying Value Content

### **RCEP**

Regional Comprehensive Economic Partnership (ASEAN+6)

### **Regional Economic Integration**

Refers to agreements between countries in a geographic region to reduce, and ultimately remove, tariffs and non-tariff barriers to facilitate the free flow of goods and services between one another. In 2009 APEC Senior Officials agreed on a threefold comprehensive approach to accelerating regional economic integration – liberalizing trade and investment flows “at the border”, improving the business environment “behind the border”, and enhancing physical connectivity “across the border”.

### **Regional Trade Agreements**

A preferential trade agreement or free trade agreement, signed between countries in the same region (often located near to each other)

### **Regionalism**

Refers to the expression of a common sense of identity and purpose combined with the creation and implementation of institutions that express a particular identity and shape collective action within a geographical region. Regionalism is a theory and action implemented by governments for trade liberalization or facilitation in a region, or carried out through free trade areas or customs unions (WTO definition).

### **Remanufacturing**

The process of transforming a used product to as good as new condition by rebuilding its component parts back to its functionality performance specifications and also by replacing unbuildable parts with brand new components and carries an acceptable warranty period as to a brand new (similar) product manufactured by the Original Equipment Manufacturers (OEMs).



# ANNOUNCEMENTS

## Tentative Schedule for MITI Pocket Talks 2018

No	Date	Venue	Topic
1	17-Oct	MITI HQ	Introduction to FTA & Preferential Certificate of Origin (PCO)
2	14-Nov	MITI Sabah	Introduction to FTA & Preferential Certificate of Origin (PCO)
3	5-Dec	MITI HQ	Introduction to FTA & Preferential Certificate of Origin (PCO)
4	12-Dec	MITI Sarawak	Introduction to FTA & Preferential Certificate of Origin (PCO)

### MITI POCKET TALK

A SERIES OF SESSION FOR THE PRIVATE SECTOR

Information on the benefits of **Free Trade Agreements (FTAs)** and current updates

Introduction on **Preferential Certificates of Origin (PCO)** application procedures



Enjoy **LOWER Tariffs** on Imports

Gain **COMPETITIVE EDGE** by utilising the FTAs



**When?**

Once a month



**Where?**

MITI Tower Kuala Lumpur  
or  
MITI Regional Offices



**Fees?**

Free of Charge  
with light refreshments

For more information, please contact the Secretariat



03-6200 0488/89/57



allaki@miti.gov.my

### NOTIFICATION ON NUMBER OF CHARACTERS ALLOWED FOR IMPORTING HS CODE UNDER ATIGA FOR ASEAN SINGLE WINDOW (ASW)

KINDLY BE INFORMED THAT NUMBER OF CHARACTERS ALLOWED IN ePCO SYSTEM FOR IMPORTING HS CODE UNDER ATIGA IS **ONLY UP TO 10 CHARACTERS**.

**EXAMPLE: THE CORRECT DATA ENTRY FOR IMPORTING HS CODE:** 1 2 3 4 5 6 7 8 9 9 ✓ (10 DIGITS/10 CHARACTERS)

**THE CORRECT DATA ENTRY FOR IMPORTING HS CODE:** 1 2 3 4 . 5 6 7 8 ✓ (8 DIGITS/10 CHARACTERS)

**THE INCORRECT DATA ENTRY FOR IMPORTING HS CODE:** 1 2 3 4 . 5 6 7 8 9 9 X (10 DIGITS/12 CHARACTERS)

THE NEW CHANGES WILL COME INTO EFFECT **ON 1 SEPTEMBER 2018** AND INVOLVES **ONLY ATIGA SCHEME** AS TO ACCOMMODATE e-FORM D ATIGA EXCHANGE UNDER ASW PLATFORM IN ACCORDANCE TO MESSAGE IMPLEMENTATION GUIDE (MIG) ASW WHICH ONLY ALLOW 10 CHARACTERS FOR THE SAID MATTER.

THUS, SEEK YOUR COOPERATION TO ENSURE THE CHANGES ARE **PARALLEL** WITH THE **INFORMATION** STATED IN THE **LETTER OF CREDIT (LC)**.

WE THANK YOU FOR YOUR CONTINUOUS SUPPORT AND COOPERATION.

SENIOR DIRECTOR  
TRADE AND INDUSTRY SUPPORT DIVISION  
MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY  
3 AUGUST 2018

# ANNOUNCEMENTS

## NEW GUIDELINE ON APPLICATION FOR CLASSIC AND VINTAGE VEHICLES IMPORT LICENSE (AP)

Please be informed effective 1 July 2018 (Sunday), a new guideline on application for classic and vintage vehicles Import License (AP) will be enforced. All application received by MITI on 1 July 2018 onward will be subjected to the terms and conditions under this new guideline.

For more information, kindly click the following links:

[http://www.miti.gov.my/miti/resources/Approve%20Permit/AP%20Announcement/Lampiran\\_GP\\_Classic\\_and](http://www.miti.gov.my/miti/resources/Approve%20Permit/AP%20Announcement/Lampiran_GP_Classic_and)



For more information, kindly click the following links:

[http://www.miti.gov.my/index.php/pages/view/4761Vintage\\_English.pdf](http://www.miti.gov.my/index.php/pages/view/4761Vintage_English.pdf)

## Issuance of APEC Business Travel Card is temporarily suspended

Immigration Department of Malaysia has issued a notice that due to unavoidable circumstances, the issuance of APEC Business Travel Card is temporarily suspended and ABTC card will not be printed for approved applicants until further notice.

Kindly refer:

<http://www.imi.gov.my/index.php/en/resources-and-archives/announcement/1784-notice-of-apec-card-production-suspended-time.html>





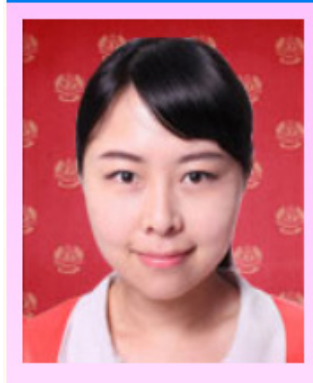
Ministry of International Trade and Industry

# Malaysia

# Happy NATIONAL DAY

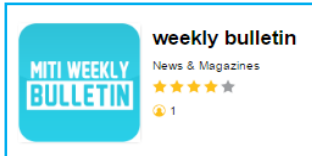


## @ Your Service MITI Beijing



**Name** : Cao Jingjin  
**Designation** : Clerk  
MITI Beijing  
**Contact No** : + 8610 6532 7996  
**Email** : cao.jingjin

### MITI Weekly Bulletin (MWB) Mobile Apps



MITI MWB APPs is now available for IOS, Android and Windows platforms. MWB APPs can be download from **Gallery of Malaysian Government Mobile APPs (GAMMA)** at the link: <http://gamma.malaysia.gov.my/#/appDetails/85>

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Send us your  
suggestions



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